Costs and Charges Policy

Version 1 - March 2024

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1- INTRODUCTION

This is the Costs and Charges Policy (hereafter referred to as the "**Policy**") of Axon Securities S.A. (hereinafter referred to as "**Axon"** and/or the "**Company**" and/or "**we**"), a company incorporated in Greece with registration number 32/315/26.10.2004 , authorized and regulated by the Hellenic Capital Market Commission (hereafter referred to as "**HCMC**") as a Greek Investment Firm with license number 7/560/02.09.2010 to offer certain investment and ancillary services subject to the provisions of the Law of 3606/2007 regarding the Provision of Investment Services, the Exercise of Investment Activities and the Operation of Regulated Markets, Article 9 of Law 3606/2007.

The Company's registered address is at 48 Stadiou Street, 105 64 Athens, Greece.

2- LEGAL FRAMEWORK

Following the implementation of the Markets in Financial Instruments Directives 2014/65/EU (the "MiFID II") Axon is required to provide appropriate information in good time to clients or potential clients with regard to the investment firm and its services, the financial instruments and proposed investment strategies, execution venues and all costs and related charges. The information referred to above shall be provided in a comprehensible form in such a manner that clients or potential clients are reasonably able to understand the nature and risks of the investment service and of the specific type of financial instrument that is being offered and, consequently, to take investment decisions on an informed basis.

3- EX-ANTE AND EX-POST DISCLOSURE OF INFORMATION

For ex-ante and ex-post disclosure of information on costs and charges to clients, the company shall aggregate the following:

a- all costs and associated charges charged by the investment firm or other parties where the client has been directed to such other parties, for the investment services(s) and/or ancillary services provided to the client; and

all costs and associated charges associated with the manufacturing and managing of the financial instrument. The *ex-ante* disclosure is given before the provision of services about the costs related to the financial instrument or ancillary service and will be provided based on an assumed investment amount. Ex-ante disclosures to the client can be provided in various venues such as on

the Company's website as well as on dedicated document that describe the company's cost and charges.

The **ex-post** disclosure is the information related to costs and charges which should reflect the client's actual investment amount at the time the disclosure is produced. This information is provided in the client's statement which is readily available to be downloaded from the client's trading platform at any given time.

4- COSTS AND CHARGES

Please find below the relevant fees (costs and charges) applicable to Axon's Clients:

4.1. Spread

In CFD trading, spread means the difference between Ask and Bid of an Underlying Asset in a CFD at the same moment. Axon offers low market spread to all clients, irrespective of their account types and trade sizes. The spread is variable; therefore, it may increase depending on the market conditions and the volatility. To provide efficient and attractive conditions for all clients, the Company constantly adapt them to suit traders across all markets. Spread cost is measured in pip value and clients will be able to find the value of a pip across all instruments on the website.

Example:
Volume in Instrument trades: 1 standard lot in EUR/USD
(1 standard lot for FX =100,000 units of base currency)
Current Bid/Ask Price: 1.13000/1.13060
Spread [Ask Price – Bid Price] = 1.13060- 1.13000= 0.0006
Cost Calculation [Volume traded per lot* Point size* Spread] = 1*100,000*0.0006= 60 USD

4.2. Swap/Rollover Fee

Axon charges swaps because the positions that client trade actively overnight are not settled daily. This means open positions are rolled over daily till you decide to close the positions. Therefore, Axon charges a FX pair interest rate differentials in order to reflect the cost of rolling position over to the new day.

Swaps are calculated daily at midnight (EET time[1]) for the previous trading day. They are accumulated on your trade (under the 'Swaps' field) and then deducted from your account balance when you close your trade. There is also a triple swap charge on Wednesday or Friday depending on the asset class of the instrument you're trading on which covers the upcoming weekend.

The triple swap charges are applied on:

- Wednesday for FX/Metals/ Spot Commodities/ Rolling Futures
- Friday for Crypto Currencies/ CFDs on Stocks.

The details to the swap charges can be found here.

Clients can also calculate their swaps in our Swap Calculator.

Example:
Formula Swap = Contract Size * Lot * (long swap or short swap) * point size
FX – EURUSD, Long Swap -2.75, Swap Short -2.29, 1 Lot, Contract size = 100,000 Units, Points = 0.00001
Swap Calculation for 1 lot EURUSD for Long = 100,000 * 1 * (-2.75) *0.00001 = -2.75 USD
Swap Calculation for 1 lot EURUSD for Short = 100,000 * 1 * (-2.29) *0.00001 = -2.29 USD
Metals – GOLD, Long Swap -1.99, Swap Short -1.1, 1 Lot, Contract size = 100 Units, Points = 0.01
Swap Calculation for 1 lot GOLD for Long = 100 * 1 * (-1.99) * 0.01 = -1.99 USD
Swap Calculation for 1 lot GOLD for Short = 100 * 1 * (-1.1) * 0.01 = -1.1 USD
Spot Commodities – USOUSD, Long Swap -1, Swap Short -18, 1 lot, Contract size = 1000 Units, Points = 0.001
Swap Calculation for 1 lot USOUSD for Long = 1000 * 1 * (-1) * 0.001 = -1 USD

[1] - EET Standard time= GMT+2, when DST is in use EET Summer time = GMT+3

*Swap Calculation for 1 lot USOUSD for Short = 1000 * 1 * (-18) * 0.001 = -18 USD*
Index – NAS100, *Long Swap -8.99, Swap Short -7.15, 1 Lot, Contract size = 1 Units, Points = 0.1*
*Swap Calculation for 1 lot NAS100 for Long = 1 * 1 * (-8.99) * 0.1 = -0.899 USD*
*Swap Calculation for 1 lot NAS100 for Short = 1 * 1 * (-7.15) * 0.1 = -0.715 USD*
CFD on Stocks *– BAYGn.DE, Long Swap -8.83, Swap Short -8.7, 1 Lot, Contract size = 1 Units, Points = 0.001*
*Swap Calculation for 1 lot BAYGn.DE for Long = 1 * 1 * (-8.83) * 0.001 = -0.0088 EUR*
*Swap Calculation for 1 lot BAYGn.DE for Short = 1 * 1 * (-8.7) * 0.001 = -0.0087 EUR*
Formula Swap CFD Crypto Swap = Lot * Contract Size * Current EOD price in the system* ****(Long Swap in annual % rate or Short in annual % rate)/100 /360***
CFD Crypto Currencies *- BTCUSD, Long Swap -25%, Swap Short -20%, 1 Lot, Contract size = 1 Units, Price = 44830.12*
*Swap Calculation for 1 lot BTCUSD for Long = 1 * 1 * 44830.12 *(-25/100/360) = -31.13 USD*
*Swap Calculation for 1 lot BTCUSD for Short = 1 * 1 * 44830.12 * (-20/100/360) = -24.90 USD*

4.3. Commission Fee

It means the commission you pay when you buy and sell an instrument calculated according to the volume traded or per trade basis. Axon charges commission with regards to specific financial instruments:

- Commissions on CFDs: 2.50EUR (or equivalent in other currencies) for an in/out transaction. (Example 1)
- Commissions on Stocks: 0.99EUR (or equivalent in other currencies) for an in/out transaction. (Example 2)
- Commissions on ETFs: 0.10% on notional value. (Example 3)

Example 1:
MT5 Opening position on AllianzAG (ALVG.DE) - Fee charged = 2.50EUR (or equivalent) Closing position on ALVG.DE- Fee charged = 2.50EUR (or equivalent) Total cost = 5.00 EUR MT4 Opening position on AllianzAG (ALVG.DE) - Fee charged = 5.00EUR (or equivalent) Total cost = 5.00 EUR
Example 2:
Opening position on Apple (AAPL.re) - Fee charged = 0.99 EUR (or equivalent) Closing position on AAPL.re - Fee charged = 0.99 EUR (or equivalent) Total cost = 1.98 EUR
Example 3:
1 lot of 'iShares S&P Global Energy ETF' (IXC.P) has a notional value of 1 and if Price = 20 Commission = 1 * 1 * 20 * 0.10% = 0.02 EUR (or equivalent) Total Cost = 0.04 EUR

For more details about the commission fees, you may find it available [here](#).

4.4. Currency Conversion

It is the cost of converting realized profit and losses, adjustments, fees and charges that are dominated in a currency other than the base currency of your trading account.

Example:
The currency of Client Account: EUR
Currency Pair: EURUSD
Closed Profit: 300 USD
Value of EURUSD at time of position closing: 1.21
Conversion: 300*1.21= 363 EUR

4.5. Withdrawal Fees

Withdrawal transactions are subject to withdrawal fees. The size of the withdrawal depends on the VIP user level and vary between 0-5 USD/EUR per withdrawal:

Iron	Bronze	Silver	Gold	Diamond	Crystal
5 EUR/USD/GBP or equivalent	4 EUR/USD/GBP or equivalent	3 EUR/USD/GBP or equivalent	2 EUR/USD/GBP or equivalent	1 EUR/USD/GBP or equivalent	0 Fees

You may refer to the website which includes additional details for all available VIP levels.

Note: There also may be additional charges from your payment provider (i.e., bank, debit/credit card provider).